



BRESCIA UNIVERSITY COLLEGE BOARD OF TRUSTEES

April 26, 2023

7:00pm

Via Zoom and In-person (Oak Room, Ursuline Hall)

DRAFT OPEN MINUTES

Present: F. Abdollahi, L. Citton-Battel, K. Dahl, K. Darling, L. Frederking, P. Nanni, E. Schuller, L. Staudt

Zoom: M. Belcourt, S. McCallum, C. Patrick, R. Tessmer

Regrets: K. Henderson, D. Hudecki, B. Savel

Guests: I. Christensen, A. Cramp, C. George, H. Hurst, M. Jean, R. Macaulay, Sr. T. Mahoney, C. Mitchell, M. Molnar, L. Ochoa, J. Rose, M. Rudranantha, J. Sutton, C. Temple

Recorder: K. Howard

1. Call to Order

K. Darling called the meeting to order at 7:03pm.

2. Confirmation of Quorum

Quorum was confirmed.

3. Ursuline Values Presentation

Sr. T. Mahoney provided a beautiful presentation about Ursuline values and traditions.

4. Approval of Agenda

The agenda was approved as presented.

5. Business Meeting

a. Reminder of the BUC Code of Conduct

b. Board of Trustees Commitments to the Code of Conduct

M. Rudranantha committed to the Code of Conduct.

c. Declarations of Conflict of Interest

There were no conflicts of interest.

d. Report from the Board Chair on the In Camera Session

K. Darling reported that the President provided a report on her performance evaluation,

an update on the Risk Dashboard and that there were discussions around Board priorities.

6. For Information

K. Darling noted that the items in this section were for information and that updates had been made to the Board Work Plan.

7. Approval of Consent Agenda

The Consent Agenda was approved on concensus.

8. Discussion of Consent Agenda Item(s)

K. Darling reminded Board members that Consent Agenda items can be moved to the Discussion portion of the agenda should Board members have questions.

9. President's Office

a. President's Report to the Board

It was noted that presenting a budget can be challenging but it is also an opportunity to see the strength of Brescia's campus and of Brescia's leadership team.

A question was asked about retention data. M. Molnar stated she believes there will be an increase in student retention and that her team is proactive in keeping students who should be here and letting go of students who are not ready for the university environment.

10. For Approval

a. Finance, Audit and Investment Committee

i. F2024 Operating and Capital Budgets

M. Jean provided a comprehensive presentation that focused on the F2024 Operating and Capital Budgets. The presentation generated much discussion and Board members thanked Directors for their high level of work.

Motion #1: That the Board of Trustees approve the Fiscal 2024 Operating Budget as recommended by the Finance, Audit and Investment Committee.

Approved on consensus.

Motion #2: That the Board of Trustees approve the Capital Budget for Fiscal 2024 and 2025 as recommended by the Finance, Audit and Investment Committee.

Approved on consensus.

ii. Capital Fund Spending

There were no questions or concerns.

Motion #3: That the Board of Trustees approve the transfer of \$565,000.00 from the Capital Fund to the Operating account as recommended by the

Finance, Audit and Investment Committee.

Approved on consensus.

iii. **Proposed F2024 Student Ancillary Fees**

There were no questions or concerns.

Motion #4: That the Board of Trustees approve the Fiscal 2024 Student Ancillary Fees as proposed by the Student Services Committee and recommended by the Finance, Audit and Investment Committee.

Approved on consensus.

b. **Governance Committee**

i. **Board Committee Principles Policy**

There were no questions or concerns.

Motion #5: That the Board of Trustees approve the revisions to the Board Committee Principles Policy as recommended by the Governance Committee.

Approved on consensus.

ii. **Governance of Risk Policy**

There were no questions or concerns.

Motion #5: That the Board of Trustees approve the revisions to the Governance of Risk Policy as recommended by the Governance Committee.

Approved on consensus.

iii. **Role of Trustee Policy**

There were no questions or concerns.

Motion #6: That the Board of Trustees approve the revisions to the Role of Trustee Policy as recommended by the Governance Committee.

Approved on consensus.

iv. **Policy on Selection and Appointment of External Auditor**

There were no questions or concerns.

Motion #7: That the Board of Trustees approve the revisions to the Policy on Selection and Appointment of External Auditor.

Approved on consensus.

c. Board of Trustee Draft Minutes, March 9, 2023

Motion #8: That the Board of Trustees approve the March 9, 2023 Minutes as presented.

Approved on consensus.

Adjourned at 8:08pm

Board survey link sent at 8:48pm